



GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER 2011

(Rs.in Lacs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	44,948.18	32,164.48	38,379.53	1,17,255.91	1,00,687.71	1,44,055.10
	(b) Other Operating Income						-
2	Expenditure						
	a. (Increase)/ Decrease in Work in Progress	(2,345.53)	(794.72)	2,029.56	(3,183.26)	1,294.05	(885.09)
	b. Consumption of Raw Materials & Work Expenditure	39,160.13	26,160.16	29,554.77	98,689.93	82,197.77	1,19,649.50
	c. Employee Cost	1,202.43	951.12	817.12	3,101.67	2,437.27	3,527.26
	d. Depreciation	738.56	749.68	585.92	2,195.08	1,705.98	2,273.28
	e. Other Expenditure	765.20	748.26	636.52	2,123.43	1,577.56	2,316.32
	g. Total	39,520.79	27,814.50	33,623.89	1,02,926.85	89,212.63	1,26,881.27
3	Profit from Operations before Other Income, Interest and	5,427.39	4,349.98	4,755.64	14,329.06	11,475.08	17,173.83
4	Other Income	44.68	9.39	125.18	281.70	391.27	564.23
5	Profit from Operations before Interest and Exceptional Items	5,472.07	4,359.37	4,880.82	14,610.76	11,866.35	17,738.06
6	Interest and finance cost (Net)	2,780.67	2,259.65	2,445.91	7,296.93	5,414.75	8,562.52
7	Profit from Operations before Exceptional Items	2,691.40	2,099.72	2,434.91	7,313.83	6,451.60	9,175.54
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)	2,691.40	2,099.72	2,434.91	7,313.83	6,451.60	9,175.54
10	Tax Expenses	862.10	763.56	661.11	2,475.20	1,988.81	2,934.12
11	Net Profit / Loss (-) from Ordinary Activities after tax (9-10)	1,829.30	1,336.16	1,773.80	4,838.63	4,462.79	6,241.42
12	Extraordinary Items (net of tax expenses)	-	-	(0.94)	-	(9.34)	(1,241.41)
13	Net Profit / Loss (-) for the Period(11-12)	1,829.30	1,336.16	1,772.86	4,838.63	4,453.45	5,000.01
14	Paid Up Equity Capital	1,198.90	1,198.90	1,198.90	1,198.90	1,198.90	1,198.90
	(Face Value of the Share)	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						26,574.39
16	Earning Per Share (EPS) (Not annualized)						
	Basic	15.26	11.14	14.93	40.36	38.81	43.10
	Diluted	12.12	8.85	12.15	32.05	30.33	33.99
17	Public Share Holding						
	- Number of shares	53,95,732	53,95,732	53,95,732	53,95,732	53,95,732	53,95,732
	- Percentage of holding.	45.01%	45.01%	45.01%	45.01%	45.01%	45.01%
18	Promoters and promoter group share holdings						
	a) Pledged / Encumbered						
	- Number of shares	63,95,217	59,95,217	59,95,217	63,95,217	59,95,217	59,95,217
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.0%	90.93%	90.93%	97.00%	90.93%	90.93%
	- Percentage of shares (as a % of the total share capital of the company)	53.3%	50.00%	50.00%	53.34%	50.00%	50.00%
	b) Non-Encumbered						
	- Number of shares	1,98,051	5,98,051	5,98,051	1,98,051	5,98,051	5,98,051
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.00%	9.07%	9.07%	3.00%	9.07%	9.07%
	- Percentage of shares (as a % of the total share capital of the company)	1.65%	4.99%	4.99%	1.65%	4.99%	4.99%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th February, 2012.
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter Ended December 31, 2011.
- Status of investor's complaints at the end of the quarter 31st December 2011 (a) Pending at the beginning - Nil (b) Received - 5 (c) Resolved - 5 (d) Remaining Unresolved - Nil.
- The Directors in its meeting held on 11/02/2012 have approved Rights Issue size as Rs.14386.80 Lacs, Rights Issue Price as Rs.120/- per share, Rights Issue ratio as one Right share for every Equity share held as on 23/02/2012. Also fixed the Record Date as 23/02/2012 for the purpose of Rights Issue.
- The Company has filed its final letter of Offer with SEBI on 13/02/2012 for forthcoming Rights Issue
- Figures have been regrouped and recasted wherever necessary.

By Order of the Board
For Gayatri Projects Limited,

T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad.
Date: 14th February, 2012